Message Text

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PAGE 01 ABU DH 00882 071054Z

43

ACTION NEA-16

INFO OCT-01 ISO-00 EB-11 COME-00 PM-07 NSC-07 SP-03 SS-20

RSC-01 CIAE-00 DODE-00 INR-10 NSAE-00 PA-04 USIA-15

PRS-01 DRC-01 TRSE-00 /097 W ----- 034296

R 071000Z JUL 74 FM AMEMBASSY ABU DHABI TO AMEMBASSY CAIRO INFO SECSTATE WASHDC 1769 AMEMBASSY KUWAIT

UNCLAS ABU DHABI 0882

EO 11652: NA TAGS: EIND, TC, EG SUBJ: AFIFI GOES HOME

- 1. MUSTAFA AFIFI HAS RESIGNED AS COMMERCIAL MANAGER OF AL-FUTTAIM, DUBAI, AND IS PLANNING TO RETURN TO EGYPT REPORTEDLY TO TAKE GOVERNMENT POST. IN DUBAI HE HAS BEEN MANAGING THE LARGEST AND BEST-RUN COMMERCIAL ORGANIZATION IN THE UAE, WITH A BUSINESS OF OVER 100 MILLION POUNDS IN 1973.
- 2. BEFORE LEAVING EGYPT IN 1973, AFIFI HELD RESPONSIBLE ECONOMIC POSITIONS, INCLUDING ACTING CHAIRMAN AND GENERAL MANAGER OF EGYPT AIR (1969-1972), AND MEMBER OF THE SUPREME BOARD OF STATE INDUSTRIES (1967-68). EMBASSY CAIRO MAY FIND IT USEFUL TO MAKE CONTACT WITH AFIFI, SINCE HE IS EXTREMELY COMPETENT AND RESPECTED ADMINISTRATOR, MANAGER, AND BUSINESSMAN.
- 3. COMMENT: AFIFI'S RETURN TO EGYPT PROBABLY ONE MORE INDICATION OF CHANGE IN ECONOMIC CLIMATE THERE. IT WOULD BE INTERESTING TO KNOW IF AFIFI'S ACTION IS PART OF LARGER PATTERN OF EGYPTIAN MANAGERS' AND ADVISORS' LEAVING THE PERSIAN GULF COUNTRIES TO RETURN HOME AND SHARE IN EGYPT'S NEW ECONOMIC BOOM. STERNER

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

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Concepts: BUSINESSMEN, ECONOMIC TRENDS, ECONOMIC ESTIMATES Control Number: n/a

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

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Review Authority: martinjw

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Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: AFIFI GOES HOME TAGS: EIND, OTRA, TC, EG

To: CAIRO

Type: TE

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